BEFORE THE OIL AND GAS CONSERVATION COMMISSION OF THE STATE OF COLORADO

IN THE MATTER OF AN APPLICATION FOR A) RULE 702.b FINANCIAL ASSURANCE PLAN,) WELD COUNTY, COLORADO)

CAUSE NO. 1 DOCKET NO. 221200362 TYPE: FINANCIAL ASSURANCE PLAN

AMENDED APPLICATION

COMES NOW O'Brien Energy Resources Corporation (Operator No. 65110) ("O'Brien" or "Applicant") by and through its attorneys, Jost Energy Law, P.C., respectfully submits this Application to the Colorado Oil and Gas Conservation Commission (the "Commission" or the "COGCC") for a Financial Assurance Plan. In support of its Application, Applicant states as follows:

- 1. The Applicant is a Colorado corporation and is a registered operator in good standing with the Commission.
- 2. Applicant seeks approval of its Option 5, Rule 702.c.(5) Financial Assurance Plan. The proposed Financial Assurance Plan is for wells, facilities, or operations in the state of Colorado.
- 3. O'Brien's Form 3 Financial Assurance Plan, along with this Application, demonstrates how O'Brien is financially capable of fulfilling its obligations under the Act and the Commission's Rules pursuant to Rule 702.b.
- 4. O'Brien submitted a Form 3, Financial Assurance Plan, pursuant to Rule 702.d.(5), Document No. 403258878, under Option 4. With this Amended Application, O'Brien amended its Form 3 Financial Assurance Plan to request Option 5.
- 5. O'Brien's Amended Form 3 Financial Assurance Plan, Document No. 403258878, contains all required information pursuant to Rule 702.d.(5)A, B, C and D.
- 6. O'Brien operates 17 Wells in Colorado, 7 of which are producing, 3 are shut in and 7 are temporarily abandoned. Based on the average daily per-well production, O'Brien qualifies for an Option 4 Financial Assurance Plan which is Single Well Financial Assurance. Rule 702.c.(5) provides that an Operator may file a Financial Assurance Plan based on individual circumstances that demonstrate the Operator is financially capable of fulfilling all of the obligations imposed by the Act and the Commission's Rules upon showing circumstances that make it unnecessary or unreasonable for the Operator to submit the Financial Assurance amounts specified in Rules 702.d.(4), or for other exceptional circumstances. O'Brien will present evidence at Hearing on this matter that due to the unique nature of the Wells operated by O'Brien, the expected life of the field, and O'Brien's financial capability, the Commission

should approve the amount of Financial Assurance specified in the Amended Form 3.

- 7. This Application and the associated Form 3 are for an Initial Financial Assurance Plan.
- O'Brien certifies that copies of this Application and the Notice of Hearing will be served on each interested party as required by Rule 504.a, and Rule 504.b.(10). The Interested Parties list is attached hereto and submitted with this Application as <u>Exhibit</u> <u>A</u>.
- 9. The granting of this Application is in accord with the Oil and Gas Conservation Act, found at C.R.S. §§ 34-60-101 et seq., and the Commission Rules.
- 10. Applicant requests that relief granted under this Application should be effective on oral order by the Commission, and Applicant hereby agrees to be bound by said oral order.

WHEREFORE, O'Brien respectfully requests that this matter be set for hearing in accordance with applicable Commission Rules, that notice be given as required by law, and that upon such hearing this Commission enter its order to:

- A. Approve O'Brien's Financial Assurance Plan in Document No. 403258878.
- B. For such other findings and orders as the Commission may deem proper or advisable in this matter.

Dated this 11th day of January, 2023.

O'BRIEN ENERGY RESOURCES CORPORATION

By

Jamie L. Jost Kelsey H. Wasylenky Jost Energy Law, P.C. Attorneys for Applicant 3511 Ringsby Court, Unit 103 Denver, Colorado 80216 (720) 446-5620 jjost@jostenergylaw.com kwasylenky@jostenergylaw.com

Applicant's Contact Information: O'Brien Energy Resources Corporation ATTN: Joseph Forma 18 Congress Street, Suite 207 Portsmouth, NH joeforma@obenergy.com 603.944.8253

Affirmation

Joseph Forma, of lawful age, being first duly sworn upon oath, deposes and says that he is the President of O'Brien Energy Resources Corporation, and that he has read the foregoing Amended Application and that the matters therein contained are true to the best of their knowledge, information and belief.

Dated January 11th , 2023.

Joseph Forma President O'Brien Energy Resources Corporation

Exhibit A O'Brien Financial Assurance Plan Hearing Application Interested Parties List

Colorado Oil and Gas Conservation Commission ATTN: Director Julie Murphy 1120 Lincoln Street, Suite 801 Denver, CO 80203

Weld County Oil & Gas Energy Department 1301 N 17th Avenue Greeley, CO 80631

Colorado State Land Board ATTN: Christel Koranda 1127 Sherman Street Denver, CO 80203

Town of Wiggins 304 E Central Avenue, Wiggins, CO 80654

Town of Keenesburg 90 S Main St, Keenesburg, CO 80643

Town of Roggen 413 Front St, Roggen, CO 80652